

**Q2
2013**



[Q2 FINANCIAL REPORT]

DEAR MASANA SUPPORTER,

ENCLOSED IS A FINANCIAL SYNOPSIS FOR ASSOCIAÇÃO MASSANA IN ITS SECOND QUARTER OF OPERATION IN 2013. IT WAS CREATED WITH OUR SUPPORTERS IN MIND AND WE HOPE THAT ITS FORMAT IS ACCESIBLE TO YOU. THIS REPORT INCLUDES: 1) A CATEGORIZED BREAKDOWN OF OUR Q2 EXPENSES; 2) A YEAR TO DATE SYNOPSIS OF EXPENSES; 3) A REVENUE SUMMARY; 4) A SNAPSHOT OF OUR CURRENT ASSETS; AND 5) A P&L STATEMENT FROM OUR FOR-PROFIT ARM "ARMADURA GYM". WE CHERISH THE FACT THAT SO MANY ARE WILLING TO SACRIFICE IN ORDER FOR MASANA TO SERVE THE KIDS WE WORK WITH AND WE THEREFORE TAKE OUR FINANCIAL ACCOUNTABILITY SERIOUSLY. WE BELIEVE YOU, AS A VALUED SUPPORTER, HAVE BOTH THE RIGHT AND RESPONSIBILITY TO ACCESS ALL OF OUR FINANCIALS AND ENSURE THAT WE ARE UTILIZING EVERY DOLLAR RAISED WITH INTEGRITY. WE ARE COMMITTED TO USING ALL OF OUR FUNDS TO THE BENEFIT OF THE KIDS WE SERVE AND SHOULD YOU HAVE ANY QUESTIONS REGARDING HOW MASANA IS USING OUR RESOURCES PLEASE DO NOT HESITATE TO CONTACT ME. THANK YOU FOR PARTNERING WITH US.

IAN THOMAS KROHN
TREASURER

MAPUTO, MOZAMBIQUE
4TH OF JULY, 2013
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2013 Q2 Financial Report

April 1, 2013- June 30, 2013

Q2 Expenditures By Category			
Category	USD	MZM (USD Equiv)	Total
Communication	\$ -	\$ 47.77	\$47.77
Education/Healthcare	\$ -	\$ 761.14	\$761.14
Hygiene Products	\$ -	\$ 525.80	\$525.80
Medical Supplies	\$ -	\$ 235.33	\$235.33
School Supplies	\$ -	\$ -	\$0.00
Fees	\$ 165.00	\$ -	\$165.00
Food	\$ -	\$ 1,508.43	\$1,508.43
Housing/Utilities	\$ 1,020.00	\$ 729.69	\$7,749.69
Electricity	\$ -	\$ 315.46	\$315.46
Gas	\$ -	\$ 38.49	\$38.49
Internet	\$ -	\$ 156.10	\$156.10
Property Tax	\$ -	\$ -	\$0.00
Rent ₁	\$ 1,020.00	\$ -	\$1,020.00
Water	\$ -	\$ 219.64	\$219.64
Maintenance	\$ -	\$ 513.99	\$513.99
Miscellaneous	\$ -	\$ 658.99	\$658.99
Administrative	\$ -	\$ -	\$0.00
Kid's Parties	\$ -	\$ 658.99	\$658.99
Staff Meeting	\$ -	\$ -	\$0.00
Reintegration	\$ -	\$ 466.59	\$466.59
Construction	\$ -	\$ -	\$0.00
Kits	\$ -	\$ 153.15	\$153.15
General ₂	\$ -	\$ 285.11	\$285.11
School	\$ -	\$ 28.33	\$28.33
Salaries	\$ -	\$ 2,735.31	\$2,735.31
Coordinator	\$ -	\$ 230.86	\$230.86
Upper Div Teacher	\$ -	\$ 477.75	\$477.75
Director	\$ -	\$ 1,047.49	\$1,047.49
Cook	\$ -	\$ 477.04	\$477.04
Lower Div Teacher	\$ -	\$ 502.18	\$502.18
Transportation	\$ -	\$ 106.60	\$106.60
Fuel ₃	\$ -	\$ 106.60	\$106.60
Bus Fare	\$ -	\$ -	\$0.00

₁ Rent and property taxes have been paid in advance through October 2013 (Monthly Rent= \$2,000.00; Tax=\$280.00).

₂General Reintegration funds include those used to purchase clothes, hygiene products, blankets, and suitcases for boys who have been reintegrated for several months.

₃Fuel is only reimbursed through the general fund when a trip outside of the province is required to return a boy home.



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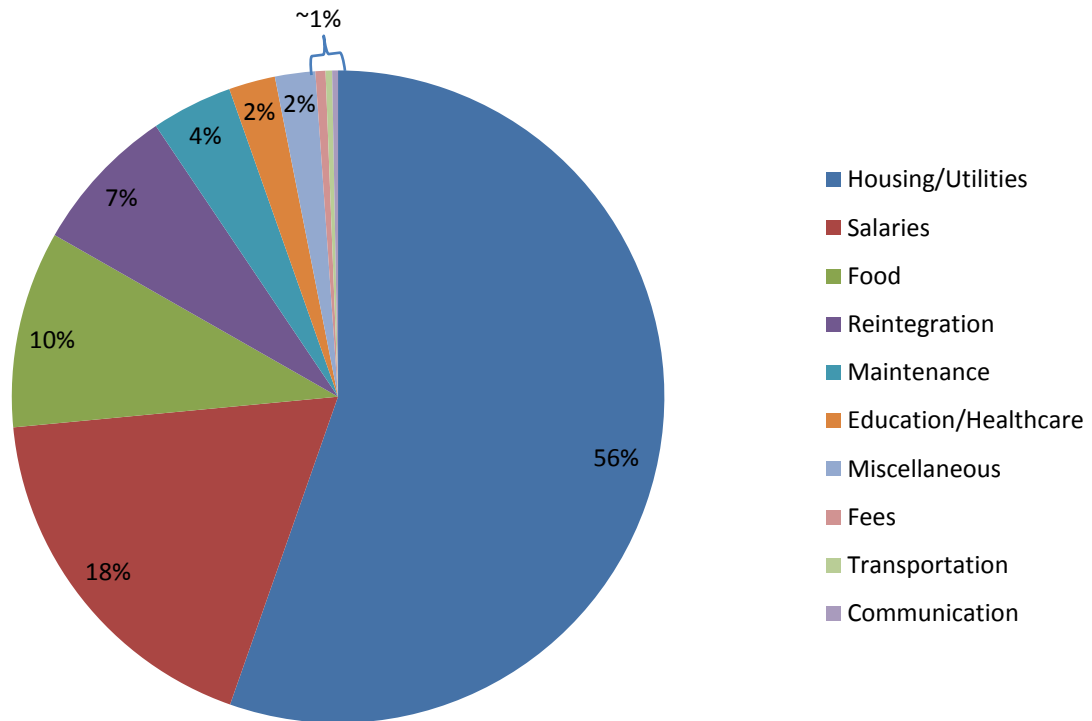
Authored by: Ian Thomas Krohn

For more information on Masana's financial accountability please contact iantkrohn@gmail.com

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**YTD Categorized Expenditures
As A Percentage of Budget**



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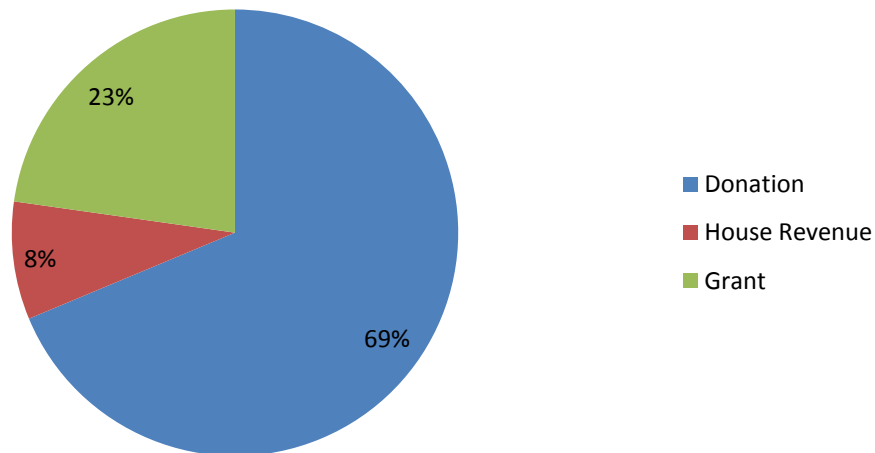


2013 Q2 Financial Report

April 1, 2013- June 30, 2013

<i>Q2 Revenue By Category</i>			
Category	USD	MZM	Total
Donation	\$11,122.20	\$952.95	\$12,075.15
House Revenue	\$1,500.00	\$0.00	\$1,500.00
Grant	\$4,000.00	\$0.00	\$4,000.00
			<u>\$17,575.15</u>

Q2 Revenue By Category



Though the grant recorded above was officially received at the end of Q1 it was not reflected in our account statement at the time of publication of our last financial report. It is therefore reflected above.



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2013 Q2 Financial Report

April 1, 2013- June 30, 2013

Current Asset Synopsis (USD)

Account	Start Q1	Deposit	Withdrawal	Balance
Non-Foundation Accounts	\$1,834.43	\$0.00	\$1,355.56	\$478.87
Foundation	\$8,934.47	\$13,177.76	\$0.00	\$22,112.23
Petty Cash USD	\$200.00	\$6,100.00	\$2,000.00	\$4,300.00
Mozambican USD Account	\$12,975.25	\$0.00	\$ 11,185.00	\$1,790.25
Outstanding Loan	\$25,370.00	\$0.00	\$25,370.00	\$ 0.00

Total USD Assets: \$28,681.35

Current Asset Synopsis (MZM)

Account	Start Q1	Deposit	Withdrawal	Balance
Mozambican MZM Account	MZM 7,500.00	MZM -	MZM -	MZM 7,500.00
Petty Cash MZM	MZM (1,615.50)	MZM 253,518.00	MZM 236,877.00	MZM 15,025.50
Outstanding Loan	MZM -	MZM 752,100.00	MZM -	MZM 752,100.00

Total MZM Assets: MZM 774,625.50

- “Outstanding Loan” on behalf of Armadura Gym will be repaid in local currency. Therefore its liability was converted to MZM during Q2 at the market exchange rate. Repayment of this loan is scheduled to commence July of 2013.



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Q2 PROFIT AND LOSS STATEMENT ARMADURA GYM

Account	Description	April	May	June
Sales				
	Memberships	62,350.00	55,500.00	109,835.00
	Prepay 6 Month	10,400.00	11,700.00	1,900.00
	Total Sales Revenue	72,750.00	67,200.00	111,735.00
	Armadura Store	8,300.00	10,975.00	7,757.50
	Donations	2,000.00	9,300.00	-
	Total Other Income	10,300.00	20,275.00	7,757.50
	GROSS INCOME	83,050.00	87,475.00	119,492.50
Expenses				
	Advertising	-	-	-
	Armadura Store	9,750.00	2,139.00	36,014.00
	Communication	150.00	395.00	140.00
	Employee Bonus	6,400.00	5,500.00	9,000.00
	Equipment	-	4,200.00	1,200.00
	Maintenance	-	-	-
	Prepay Reversal	10,400.00	11,700.00	1,900.00
	Rent	20,000.00	20,000.00	20,000.00
	Salaries	15,274.00	19,780.00	15,500.00
	Supplies	-	2,101.50	1,040.00
	Utilities	7,500.00	2,685.00	4,320.00
	Admin/Fees	1,600.00	-	-
	Loan Repayment	-	9,300.00	-
	TOTAL EXPENSES	71,074.00	77,800.50	89,114.00
	PROFIT BEFORE DEPRECIATION	11,976.00	9,674.50	30,378.50
	(DEPRECIATION)	13,638.65	13,638.65	13,638.65
	NET PROFIT	(1,662.65)	(3,964.15)	16,739.85

Total Cash Assets of Armadura Gym: MZM 165,357.50 (approx. 5,511.92 USD)



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